



ARKANSAS

ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date and Time: 09/30/2020 | 9:00 am
Location: Teleconference
Subject: Advisory Committee on Petroleum Storage Tanks
Call-In Phone Number: 312-626-6799 or 877-853-5247
Meeting ID: 990 9700 7766 #
Computer Link: <https://zoom.us/j/99097007766>

ATTENDEES

Advisory Committee Environmental Consultants

AOMA

AGENDA ITEMS

- I. Call Meeting to Order
- III. Introduction of Guests
- III. Approval of Minutes
- IV. Financial Status Report - Trotta
- V. New Business - Request for Reimbursement - Kilburn

	LUST #	Con.	App. #	Facility Name, City	Reimbursement
1	21-0018	SoCo	3	Cash Travel Plaza, Dumas	\$48,520.32
2	54-0021	EPC	5	Thomas Petroleum - Wycamp, West Helen	\$6,384.90
3	42-0018	PMI	11	Do Drop In, Magazine	\$33,749.13
4	57-0031	PMI	6	E-Z Mart #46, Wickes	\$35,938.08
5	62-0012	PMI	2	Forrest City Shell, Forrest City	\$68,738.58

Total \$193,331.01

VI. Other Business

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending August 31, 2020

I. Fund Balance on August 1, 2020			\$	35,073,423.15
II. Receipts				
1. Previously reported	\$	181,101,704.06		
2. August receipts	\$	581,752.22		
Total receipts to date			\$	181,683,456.28
III. Expenditures				
1. Previously reported	\$	146,028,280.91		
2. August expenditures	\$	247,748.37		
Total expenditures to date			\$	146,276,029.28
IV. Fund Balance on August 31, 2020			\$	35,407,427.00
V. Interest				
1. Previously reported		\$10,742,669.81		
2. August Interest				
Total interest to date		\$	10,742,669.81	
VI. Total investments on August 31, 2020				
VII. Funds available on August 31, 2020			\$	35,407,427.00

STATUS OF TRUST FUND

	8/31/2020	\$	35,407,427.00
Reserve for emergency projects		\$	350,000.00
Current claims received		\$	702,184.92
Claims approved but unpaid		\$	94,253.00
Other corrective action obligations (estimated)		\$	9,195,235.38
Orphan Sites -Corrective action obligations (estimated)		\$	8,554,000.00
Potential third party obligations (estimated)		\$	492,500.00
Adjusted balance		\$	16,019,253.70

CERTIFIED TRUE AND CORRECT

WKT
William Keith Tarter
Fiscal Division Manager